REIGATE AND BANSTEAD BOROUGH COUNCIL

NOTICE OF INTENTION TO DISPOSE OF A COMMUNITY ASSET SECTION 95(2) AND SECTION 97(4) OF THE LOCALISM ACT 2011

Asset of Community Value: The Limes 58 Albury Road Merstham Redhill RH1 3LL Asset Nominated by : The Limes Action Group

NOTICE is hereby given that on 19th December 2016 the Council received notification from the owner of an intention to dispose of The Limes 58 Albury Road Merstham Redhill listed by the Council as an Asset of Community Value under the Localism Act 2011.

Under section 97 of the Localism Act 2011 the following periods apply:-

Interim moratorium period :	19 th December 2016- 30 th January 2017
Full moratorium period:	19 th December 2016- 20 th June 2017
Protected period:	19 th December 2016- 20 th June 2018

Any community interest group wishing to be treated as a potential bidder in relation to the Asset must make a written request to the Council at the address provided below before the end of the interim moratorium period.

An eligible community interest group is any community interest group that has a local connection with the land and falls within one or more of the following categories:-

- (a) a parish council;
- (b) a charity;
- (c) a company limited by guarantee which does not distribute any surplus it makes to its members;
- (d) an industrial and provident society which does not distribute any surplus it makes to its members;or
- (e) a community interest company.

The owner of the Asset may not dispose of the Asset during a 6 week period starting from the date the Council received the notification from the owner of its intention to dispose of the Asset (the interim moratorium period). During the interim moratorium period a community interest group may request in writing to be treated as a potential bidder for the Asset. If the Council receives such a request this will trigger the full moratorium period and the Council must inform the owner who may not then dispose of the Asset during this 6 month period unless it is to a community interest group. If no community interest group requests to be treated as a potential bidder during the 6 week interim moratorium period then the owner may proceed to dispose of the Asset.

DocOwnerInitials / MatterRef / Standard Document

The Council will as soon as practicable notify the owner of any requests it receives. Requests must be received by 30TH JANUARY 2017.

Signed:

Michael Jocho Head of Legal Services

Date: 21 December 2016

Address to which written requests should be addressed: Alex Partridge Legal Services Reigate and Banstead Borough Council Town Hall Castlefield Road Reigate Surrey RH2 0SH or Alex.Partridge@reigate-banstead.gov.uk