

RUSSELL SQUARE

HMP PROJECT FOCUS

Background

- The HMP seeks to improve the vitality and vibrancy of Horley town centre
- The redevelopment of a number of key sites will play an important part in this
- Newman House, on Victoria Road/Russells Crescent, is one such site
- The former office block had been vacant for many years
- In 2012, the Council sold its freehold ownership to Thames Valley Housing Association
- Work is currently underway on building a flagship new development, called Russell Square, which is open in 2015

Key benefits:

- **Over £11m of investment** is being made in building this high quality mixed use scheme
- **90 new affordable flats will be available**, with the majority for shared ownership, enabling young people to get on the housing ladder
- **Flexible new commercial floorspace**, of a type and size that is currently lacking in the town centre, will be provided
- **The Council will retain an interest** and take a lease on the commercial units

Contact

- For more information about Russell Square, visit www.thva.co.uk

